

AGREEMENT

This Agreement is entered into as of APRIL 15TH, 2023 between **AIMAN COLLEGE OF ARTS & SCIENCE FOR WOMEN [AIMAN]**, represented by **Dr. A. V. K. SHANTHI, Principal**, having located at K.Sathanur, Tiruchirappalli - 620021, Tamil Nādu and **Aassaan EduCare Foundation (AASSAAN)**, represented by Prof R Mahadevan, Principal Advisor, having located at 32, 3rd Floor, Rishikesh Apartments, 38 GN Chetty Road, T Nagar, Chennai-600 017, Tamil Nadu with respect to the following advisory services and facts:

- **AIMAN** intends to get accredited by National Assessment & Accreditation Council (NAAC).
- **AASSAAN** agrees to provide Advisory services towards **NAAC ACCREDITATION**.

In consideration of the mutual promises contained herein, **AIMAN** and **AASSAAN** agree on the following terms and conditions:

- 1) **AASSAAN** agrees to depute its Advisors periodically to **AIMAN** until NAAC ACCREDITATION.
- 2) **AASSAAN** Advisors shall organize seminar and training sessions for Management, Faculty and Staff Members on Accreditation at **AIMAN**.
- 3) **AASSAAN** Advisors shall undertake base-line audits in the **AIMAN** Institution.
- 4) **AASSAAN** Advisors shall record their observations and suggestions and discuss the same with **AIMAN** Principal and his team.
- 5) **AASSAAN** Advisors shall guide **AIMAN** representatives on things to be done to achieve high scores in Accreditation.
- 6) **AASSAAN** Advisors shall monitor and ensure that their suggestions are implemented at **AIMAN**.
- 7) **AASSAAN** Advisors shall offer minimum 15 to 21 man-days of services at **AIMAN** towards the Accreditation.
- 8) **AASSAAN** Advisors shall ensure submission of NAAC Accreditation Reports within time.
- 9) **AASSAAN** Advisors shall render their services until the visit of Accreditation team and during the peer team's visit.
- 10) **AIMAN** shall ensure that the suggestions of AASSAAN are being carried out in the Institution. All necessary fees for NAAC office towards the Accreditation to be paid by **AIMAN** on time.

- 11) **AIMAN** shall ensure the fulfillment of the pre-qualifying norms - IIQA
- 12) **AIMAN** shall arrange/acquire additional resources (infrastructure facilities, human resources, equipment etc) as envisaged by AASSAAN for successful Accreditation.
- 13) **AIMAN** shall allocate necessary funds for faculty development, extra/co-curricular activities, Industry-Institution Interaction, Research and Development, Personality Development, Alumnae Club etc
- 14) AASSAAN Advisors shall conduct Accreditation-Preparedness and Compliance Audits.
- 15) Aassaan agrees to extend its services at the **special pricing** and AIMAN Agrees to pay **Rs 6,00,000/-** plus 18% GST as Base Fees and Rs 2,00,000 / Rs5,00,000 / Rs.10,00,000/- plus 18% GST as success fees towards AASSAAN's advisory services, for obtaining NAAC A/A+/A++ Grade, in the following manner:

	Details	Payments (Rs)	Total (Rs) (Inclusive of GST)
A	1 st Payment along with AIMAN's acceptance Letter and on signing the Agreement	2,00,000/- +18%GST	2,36,000/-
B	Balance Payment Schedule : <ul style="list-style-type: none"> • 2ND Payment- Submission of IIQA • 3RD Payment - On SSR Submission 	2,00,000/- +18%GST 2,00,000/- +18%GST	2,36,000/- 2,36,000/-
C	SUCCESS FEES ON NAAC – (After DVV Submission -SSR Approval- on QnM Score)	1,00,000/- + 18% GST	1,18,000/-
D	On NAAC Results, NAAC 'A' Grade	1,00,000/- + 18% GST	1,18,000/-
E	On NAAC A+ Grade	4,00,000/- + 18% GST	4,72,000/-
F	On NAAC A++ Grade	8,00,000/- + 18% GST	9,44,000/-

- 16) Conveyance expenses of Prof R Mahadevan Rs 15000/- per visit towards flights and accommodation and for advisors Rs.7500/- per visit. Local Travel/Food Expenses – Courtesy of Institute.
- 17) **AIMAN** shall pay all the statutory payments, including the 18% GST; 2% TDS As Applicable as per GOI. GST Number: 33 AAFTA4358N 1ZH, AASSAAN EDUCARE FOUNDATION PAN NUMBER : AAFTA4358N

18) Payments can be made by NEFT/RTGS/Cheque favoring 'Aasaan eduCare Foundation', ICICI A/C 6026 0505 5150 ICICI Bank, T-NAGAR, CHENNAI IFSC: ICIC 000 6026

19) **AIMAN** shall ensure team-work and completion of the assignment within the agreed man-days. Any inordinate delay shall be discussed and resolved by **AIMAN & AASSAAN**.

20) AASSAAN and **AIMAN** agrees to work together as a Team in achieving accreditation Certification and in witness whereof, the parties duly execute and deliver this agreement as of Effective Date - **APRIL 15 ,2023**.

AIMAN, Trichy

AASSAAN EDUCARE FOUNDATION

(Nurtures Quality-Accreditation-Growth-Excellence-Ranking)

By:.....

Aishwarya
15/4/23

Dr.A.V.K.SANTHI,
Principal,
**AIMAN COLLEGE OF ARTS & SCIENCE
FOR WOMEN,**
K.Sathanur,
Tiruchirappalli- 620021
Tamilnadu

By:.....

Mahadevan Ramachandran

Mahadevan Ramachandran
Principal Advisor & Chairman,
Aasaan eduCare Foundation,
32,3rd Floor, Rishikesh
ApartmentsGN Chetty Road,
T Nagar, Chennai-600 017.
TAMILNADU

Aishwarya

15.4.23

Dr. A.V.K. Santhi
15/4/23

